

Daily News Analysis

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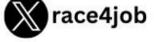


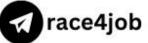


Wednesday, 08 May 2024











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NEWS





India Ratings raises sovereign GDP growth estimate for FY25 to 7.1%

- India Ratings and Research revised upward the country's GDP growth estimate for FY25 to 7.1 per cent from 6.5 per cent earlier.
- The projection is marginally higher than the Reserve Bank's estimate of 7 per cent.
- It said that factors that may constrain growth include consumption demand not being broad based and the headwinds faced by exports due to sluggish growth globally.
- The agency expects the growth in private final consumption expenditure to jump to 7 per cent in FY25, up from 3 per cent in FY24, and added that this will be a three-year high.
- The headline inflation will moderate in FY25, but the Reserve Bank will remain vigilant.

India Ratings and Research Private Limited

- India Ratings and Research Pvt Ltd is a securities rating agency.
- The Company maintains coverage of corporate issuers, financial institutions, which includes banks and insurance companies.
- Q. 'According to India Ratings and Research Private Limited the India's GDP growth estimate for FY25 is stood at . **7.1%**















Zee Media Corporation terminates CEO Abhay Ojha; Idris Loya to take over

- Zee Media Corporation Limited has terminated the services of chief executive officer (CEO) Abhay Ojha.
- Last year, Ojha was promoted to the position of CEO within the company.
- He became part of Zee Media in 2022, initially serving as chief business officer and overseeing the profit and loss of linear channels, with the exception of WION and Zee Business.
- Last month, Piyush Choudhary, who served as the chief manager - legal at Zee Media, tendered his resignation, effective as of the close of business hours on April 30, 2024.
- Idris Loya assumed the role of interim CEO position.
- He formerly held the position of group chief technology innovation officer at Essel Group.

Zee Media Corporation:

- Headquarters: Mumbai, Maharashtra, India
- Editor-in-chief: Jawahar Goel
- Q. Who became the new CEO of Zee Media Corporation Limited after the company terminated the incumbent CEO, Abhay Ojha? Idris Loya











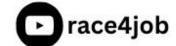




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Wipro, Microsoft team up for AI virtual assistants for financial services

- IT major Wipro has teamed up with Microsoft to launch a suite of cognitive assistants for financial services powered by generative artificial intelligence (GenAI).
- These named Wipro GenAI assistants, Investor Intelligence, Wipro GenAI Investor Onboarding, and Wipro GenAI Loan Origination, aim to revolutionise how financial professionals operate.
- Using cutting-edge GenAI technology, these assistants furnish financial experts with in-depth market insights and timely updates on investment options and customer behaviour. They'll also streamline the investor onboarding and loan origination processes by slashing document validation times and offering helpful responses to investor queries.
- Wipro's new GenAI-powered cognitive assistants will run on Microsoft Azure Open AI and will be available on Azure App Services.
- Q. Which Indian IT major has teamed up with Microsoft to launch a suite of cognitive assistants for financial services powered by generative artificial intelligence (GenAI)? Wipro















Indian-American Astronaut Sunita Williams To Fly To Space Again

- Indian-American astronaut Sunita Williams will fly to space again on first crewed mission of Boeing's Starliner.
- She will make her long-awaited return to space aboard Starliner, Boeing conducts as spacecraft's maiden human spaceflight.
- Williams, will join fellow Nasa astronaut Barry Butch Wilmore, on the Crew Flight Test (CFT) mission, the first crewed flight of the Starliner to the International Space Station (ISS).
- Astronauts Sunita Williams and Barry Willmore will launch atop a United Launch Alliance, Atlas V rocket from Cape Canaveral Space Force Station in Florida.
- This mission is a crucial step in certifying the Starliner system for regular crew rotations to the orbiting laboratory.
- It will provide Nasa with a second option for transporting astronauts to the ISS alongside SpaceX's Crew Dragon.
- Q. Which two astronauts have been selected to fly to space again on first crewed mission of Boeing's Starliner? Sunita Williams and Barry Willmore















Frank Shrontz, Boeing CEO During Era of **Innovation, Dies at 92**

- Frank Shrontz, who spent a decade leading US aviation giant Boeing Co. through upswings and downturns amid fierce competition, has died. He was 92.
- Shrontz, an attorney by training, was Boeing's chief executive officer from 1986 to 1996.
- It was an era of innovation, from designing ground-breaking new jets such as the Boeing 777 to elevating quality standards after he studied processes pioneered by Japanese automakers such as Toyota Motor Corp.
- Boeing needed all that to compete against its European rival Airbus SE.
- While Shrontz had no engineering background, he fostered leaders including engineers Philip Condit, his successor as Boeing's CEO, and Alan Mulally, who turned around the company's commercial airplane division in the late 1990s before leading Ford Motor Co.
- Q. Frank Shrontz, who spent a decade leading US aviation giant died recently. **Boeing Co.**















Visa appoints Sujai Raina as India head

- Digital payments platform Visa has appointed Sujai Raina as the country manager for India.
- Besides, Sandeep Ghosh will continue in his role as Group Country Manager for India and South Asia.
- He will oversee operations in India and other markets the subcontinent, including in Bangladesh, Sri Lanka, Nepal, Bhutan and the Maldives.
- Raina will be responsible for the India business, leading and executing Visa's strategic initiatives for the market, partnering with clients and the payments ecosystem.
- In addition to his responsibilities as Country Manager, he will continue to lead business development for Visa in India.
- Raina joined Visa in 2020 and previously served Vice President and Head of Business Development, India.
- Q. Who has been appointed as Visa's new country manager for India? Sujai Raina















McAfee partners with Intel to bring AIpowered Deepfake detector for videos

- US-based cyber security company McAfee announced enhancements to its AI-powered deepfake detection technology in collaboration with the American chip maker Intel.
- According to the company, the McAfee Deepfake Detector leverages the enhanced neural processing unit (NPU) of the Intel Core Ultra processors to run AI algorithms for detecting synthetic content.
- The entire analysis and detection process takes place on the device itself, without needing to send personal data to the cloud for processing.
- While this process ensures user's privacy, it also improves the performance of the deep fake detection technology by 300 per cent.
- The McAfee Deepfake Detector uses AI-based detection techniques, including transformer-based Neural Network" models, which specifically trained to detect and notify customers when audio in a video is likely generated manipulated by AI.
- Q. Which US-based cyber security company announced enhancements to its AI-powered deepfake detection technology in collaboration with the American chip maker Intel? McAfee















Cloud security firm F5 appoints Pratik Shah as MD for India, SAARC region

- F5 recently announced the appointment of Pratik Shah as their Managing Director for its India and the operations in the South Asian Association for Regional Cooperation (SAARC) region.
- Shah will succeed Dhananjay Ganjoo, who retired on May 3, 2024.
- In this new role, Shah will be in charge of the growth strategy of F5 in India and the SAARC region to make it the customer's preferred partner for creating, securing and operating adaptable applications.
- Shah joined F5 in 2019 and was promoted to Director of Sales in 2022, overseeing the India Enterprise business.
- He has nearly two decades of experience in the Indian industry sector, serving in several leadership roles in enterprise and telecom organisations such as Palo Alto, Juniper Networks and Extreme Networks.

Q. Cloud security firm F5 recently appoints whom as MD for India, SAARC region? Pratik Shah















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Kyren Wilson wins maiden snooker world title

- Kyren Wilson clinched the World Snooker Championship title.
- Jones launched a determined bid for an improbable comeback, taking three consecutive frames just as Wilson stood one frame away from victory.
- However, Wilson's exceptional win in the 18th frame sealed his maiden championship title, and the flood of emotion nearly overwhelmed him as he remained at the table.
- Jones had aimed to become the first qualifier to seize the World Championship since Shaun Murphy's victory in 2005. However, Wilson maintained a steady lead throughout the contest, securing his final spot by defeating Dominic Dale, Joe O'Connor, John Higgins, and David Gilbert.

World Snooker Championship

Country: England

Organisation: World Snooker Tour

• Total prize fund: £2,395,000

• Winner's share: £500,000

Highest break: Noppon Saengkham (147)

Q. Who has won the World Snooker Championship 2024 title in England? **Kyren Wilson**















Mumbai City FC Secures Second ISL Title Over Mohun Bagan

- In a thrilling showdown at Salt Lake Stadium, Mumbai City FC emerged victorious over Mohun Bagan Super Giant to clinch the Indian Super League title with a resounding 3-1 triumph.
- Bipin Singh and Jakub Vojtus were the heroes of the match, scoring crucial goals in the 81st and 97th minutes respectively, to secure Mumbai City FC's second ISL title.
- The 2023–24 Indian Super League was the 10th season of the Indian Super League (ISL) and the 28th season of the top-tier in Indian football.
- It commenced on 21 September 2023 and concluded with the ISL Cup final on 4 May 2024.
- Mumbai City were the defending champions whilst Mohun Bagan SG were the defending cup winners.
- Mohun Bagan SG became champions by winning their first ISL shield title and sixth Indian top-tier title overall by topping the regular season table with a record 48 points, but could not win the ISL Cup after losing to Mumbai City 3-1 for their second ISL Cup in the final.
- Q. Which football club emerged victorious over Mohun Bagan Super Giant to clinch the Indian Super League title with a resounding 3-1 triumph? Mumbai City FC



















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